

# Aspirence Press

TCMnet- 10 February 2010

'Hostech to Acquire Aspirence'

'Hostech Limited (formerly Mobi Limited), an internet protocol business telephony company and business phone installer, has entered into an agreement to acquire Aspirence Pty., Ltd., a provider of computer network integration services. Both the companies are based in Australia.

In addition, Hostech has also agreed to acquire Anittel Limited, Accord Technologies Pty., Ltd. and AXXIS Pty., Ltd.

As part of the consideration, Hostech will pay for the four companies a total of AUD6.9 million (\$6 million) in cash, issue 304.93 million shares for AUD6.75 million (\$5.87 million), and take AUD3.4 million (\$2.95 million) in debt through a convertible note.

Deal Type Acquisition Sub-Category Majority Acquisition Deal Status Announced: 2010-02-10 Deal Participants Target (Company) Aspirence Pty., Ltd.

Acquirer (Company) Hostech Limited (formerly Mobi Limited) Deal Rationale The acquisitions represent a major strategic milestone in the transformation of Hostech into an IT and telecommunications service provider to small and medium businesses around Australia. The acquisitions complement the existing Hostech business and add scale to its existing portfolio of assets servicing small to medium businesses.'



Microsoft Business Solutions  
Information Worker Solutions  
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Albury-Wodonga Level 1, 318 Urana Road Lavington NSW 2641  
Wagga Wagga 3/88 Fitzmaurice Street Wagga Wagga NSW 2650  
Postal PO Box 3029 Albury NSW 2640  
p.1300 734482 f.02 6040 6183  
mail@aspirence.com.au www.aspirence.com.au  
ABN: 11 108 995 062