

Aspirence Press

Trader Dealer

11 February 2010

'Hostech Acquires Four IT Companies'

'In a major IT & T sector consolidation; Hostech Limited (HTC) advises that it has entered into agreements to purchase 4 leading IT and Telecommunications businesses that will add over \$60m (annualised) in revenue to HTC. HTC will acquire the shares of Anittel Limited, an IT services business co-founded by Peter Kazacos, and independent businesses Accord Technologies and Axxis Pty Ltd, both leading IT services business in their respective locations of Perth and Dubbo. HTC will also acquire the assets and business of Aspirence Pty Ltd, a NSW regional IT services business. HTC will pay a total consideration for the four companies of \$6.9 million in cash and \$6.75m (304,928,571) in shares whilst taking on \$3.4 million in debt through a convertible note.'

The screenshot shows a news article on the Trader Dealer website. The header includes the logo and 'TRADER DEALER | ONLINE STOCKMARKET TRADING UPDATE'. The article title is 'Hostech Acquires Four IT Companies' dated February 11th, 2010. The main text describes the acquisition of four IT and telecommunications businesses. The article includes a 'www.hostech.com.au' link and tags: 'Hostech, HTC, IT Services, New acquisition'. Navigation links for 'ASG Group Secures IT Contract With WA Electricity Provider' and 'Aberdeen Leaders Share Purchase Plan' are visible. On the right, there are social media links for 'RSS Feed' and 'Twitter - Follow Us', a 'LOGIN' button, and a 'Recent Posts' section listing three articles.



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